Health Care Tech the "Industry to Watch in 2014"

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In his recent *Forbes* column, Ilya Pozin writes that ongoing trends could very well create the "perfect storm for entrepreneurship, positioning healthcare tech as a very interesting industry to watch in 2014."

Among those trends is the impact of the <u>HITECH Act</u>, which will encourage electronic medical record adoption while providing further protection and control of personal information. Combined with the increase in Affordable Care Organizations, the HITECH Act will force doctors to utilize technology solutions to get necessary information and data on their patients.

Meanwhile, a research study by <u>Frost & Sullivan</u> reports that mobile health (mHealth) technologies and cloud computing are also two key sector innovations to watch in 2014.

As smartphones become ubiquitous, so will access to critical health data via mobile applications. Additionally, health care providers should view cloud computing as an increasingly attractive option in lowering costs and improving patient care.

For healthcare organizations that have been late adopters of innovative and cost-effective technologies, now is the time to

take a second look. Increased efficiency and costs savings impact the bottom line and allow for greater levels of care. As for patients, many of these advances allow for a more convenient health care experience, and that's priceless.

What major health care tech trends are you excited about for the year ahead? Tweet @CNSICorp to let us know! Follow CNSI on Twitter.